



**M/s. Jituri & Co.,**  
**Chartered Accountants,**

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Koppikar Road, HUBLI - 580 020.  
Tel: 0836-2365979 / 4250189 Cell: 09845819345,

1. Ganesh.V.Jituri FCA

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## AUDIT REPORT

We have Audited the attached Balance Sheet of **SSNC DR. B R AMBEDKAR SMARAKA A K K EDUCATION SOCIETY'S ARTS & COMMERCE COLLEGE, Gangadhar Nagar, Hubballi-580020** as at : **31<sup>st</sup> March 2021** and the Profit & Loss account /Income and Expenditure account for the year ended on that date annexed there to.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have audited the statements/ books of Accounts of above society for the year ending **31/03/2021**. We have obtained information and explanations which to the best of our knowledge and belief are necessary for the purpose of our audit.
2. In our opinion, the trust has kept statements/books of accounts so far as appears from our examination of these books.
3. The Balance Sheet and the Profit & Loss accounts Income and Expenditure account dealt with this report are in agreement with the Statements/Books of Accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view.
  - a) In the case of Balance Sheet of the State of Affairs of the Society as at **31/03/2021**.
  - b) In the case of the Profit & Loss Account/ Income and Expenditure Account of the excess of Income over the Expenditure for the period ended on that date.

Place: Hubli



**M/s Jituri & Co.,**  
**Chartered Accountant**

**[G V Jituri FCA]**  
**Partner**  
**M no:019565**  
**FRN: 009427s**

**SSNC DR. B R AMBEDKAR SMARAK**  
**AKK EDU SOCIETY ARTS & COMMERCE COLLEGE**  
Gangadhar Nagar, HUBLI-580020  
Karnataka - 580020, India

**Profit & Loss A/c**

1-Apr-2020 to 31-Mar-2021

Particulars	1-Apr-2020 to 31-Mar-2021	Particulars	1-Apr-2020 to 31-Mar-2021
<b>Indirect Expenses</b>	<b>1,16,41,594.02</b>	<b>Indirect Incomes</b>	<b>1,17,37,759.00</b>
Affiliation Fee	6,050.00	Non Govt Fees	4,91,990.00
Bank Commission	4,613.02	Bank Interest	52,376.00
Computer Material & Process	1,650.00	KUD SPORTS BILL	6,000.00
Exam Penal Fees	617.00	Salary Grant Received	1,11,87,393.00
Function & Cultural Exps	8,997.00		
ID Card Exps	10,650.00		
Industrial Visit Expenses	5,580.00		
Misc Exp	930.00		
News Paper Bill	1,482.00		
Printing & Stationery	4,066.00		
Salary Grant Paid	1,11,87,393.00		
Salary to Unaided Staff	4,09,500.00		
Xerox Exp	66.00		
Nett Profit	96,164.98		
<b>Total</b>	<b>1,17,37,759.00</b>	<b>Total</b>	<b>1,17,37,759.00</b>

For M/s. JITURI & CO.  
Chartered Accountants



(G. V. Jituri & Co.)  
PARTNER  
M. No. 019565  
FRN. 009427S



**SSNC DR. B R AMBEDKAR SMARAK**  
**AKK EDU SOCIETY ARTS & COMMERCE COLLEGE**  
 Gangadhar Nagar, HUBLI-580020  
 Karnataka - 580020, India

**Balance Sheet**  
 1-Apr-2020 to 31-Mar-2021

<b>Liabilities</b>		as at 31-Mar-2021	<b>Assets</b>		as at 31-Mar-2021
<b>Capital Account</b>		<b>29,09,100.00</b>	<b>Fixed Assets</b>		<b>14,08,832.60</b>
S S N C SOCIETY A/C	29,09,100.00		Bio Metric Machine A/c	21,898.00	
			Book Account	1,79,378.00	
<b>Loans (Liability)</b>		<b>58,05,271.00</b>	Building Account	4,59,517.60	
K G Gokak Memorial Fund	36,800.00		Computer & CC Camera A/c	63,356.00	
Management Account	57,68,471.00		Furniture & Fixtures A/c	6,02,181.00	
			Lab Materials A/c	20,488.00	
<b>Current Liabilities</b>		<b>6,67,009.00</b>	Library Books	41,855.00	
University Fees	12,150.00		Notice Board Account	1,215.00	
Exam Bill (Honorarium)	74,835.00		Sports Items	18,944.00	
SC/ST Scholarship A/c	76,535.00				
STAFF DEDUCTION	(-)25,863.00		<b>Investments</b>		<b>58,78,659.63</b>
STUDENT WELFARE FEE	52,141.00		Current Year ....	(-)96,164.98	
TDS Income Tax	4,25,070.00		Income & Exp Account	59,74,824.61	
TWF Fee	52,141.00				
			<b>Current Assets</b>		<b>20,93,887.77</b>
<b>Suspense A/c</b>			Cash-in-hand	795.86	
			Bank Accounts	19,63,876.91	
<b>Profit &amp; Loss A/c</b>			Staff	1,29,215.00	
Opening Balance					
Current Period	96,164.98				
Less: Transferred	96,164.98				
<b>Total</b>		<b>93,81,380.00</b>	<b>Total</b>		<b>93,81,380.00</b>



For M/s. JITURI & CO.  
 Chartered Accountants

(G. V. Jituri) PARTNER  
 M. No. 019565  
 FRN. 009427S

**SSNC DR. B R AMBEDKAR SMARAK**  
**AKK EDU. SOCIETY ARTS & COMMERCE COLLEGE**  
 Gangadhar Nagar, HUBLI-580020  
 Karnataka - 580020, India

**Trial Balance**

1-Apr-2020 to 31-Mar-2021

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Capital Account</b>	<b>29,09,100.00 Cr</b>			<b>29,09,100.00 Cr</b>
SSNC SOCIETY A/C	29,09,100.00 Cr			29,09,100.00 Cr
<b>Loans (Liability)</b>	<b>58,05,271.00 Cr</b>			<b>58,05,271.00 Cr</b>
K G Gokak Memorial Fund	36,800.00 Cr			36,800.00 Cr
Management Account	57,68,471.00 Cr			57,68,471.00 Cr
<b>Current Liabilities</b>	<b>2,57,212.00 Cr</b>	<b>45,48,862.00</b>	<b>49,58,659.00</b>	<b>6,67,009.00 Cr</b>
University Fees		4,23,612.00	4,35,762.00	12,150.00 Cr
KSSW Fund			6,075.00	6,075.00 Cr
KSTB Fund			6,075.00	6,075.00 Cr
KUCDC Fee		2,430.00	2,430.00	
KU Corpus Fund		29,400.00	29,400.00	
KUD Exam Fees		2,24,457.00	2,24,457.00	
KU NSS Fees		1,225.00	1,225.00	
KU Poor Student Aid Fund		3,645.00	3,645.00	
KU Reg Fees		39,750.00	39,750.00	
KUSBS		2,430.00	2,430.00	
KU Sports Dev Fees		6,075.00	6,075.00	
KU Sports Fee		2,775.00	2,775.00	
KUSWF		4,525.00	4,525.00	
KU Youth Festival Fund		2,430.00	2,430.00	
Penal & Spl. Penal Fee		77,200.00	77,200.00	
Processing Fees		19,980.00	19,980.00	
U.E.I.G.B.Fees		7,290.00	7,290.00	
BCM SCHOLARSHIP	68,510.00 Cr	68,510.00		
Exam Bill (Honorarium)		1,16,914.00	1,91,749.00	74,835.00 Cr
F B F STAFF	170.00 Cr	2,380.00	2,210.00	
L.I.C		5,22,660.00	5,22,660.00	
Prof. Tax (Staff)	3,400.00 Cr	47,600.00	44,200.00	
Relief Fund Covid -19		57,247.00	57,247.00	
SC/ST Scholarship A/c		1,29,800.00	2,06,335.00	76,535.00 Cr
STAFF DEDUCTION	80,850.00 Cr	1,06,713.00		25,863.00 Dr
Staff Salary Arears		21,54,816.00	21,54,816.00	
STUDENT WELFARE FEE	52,141.00 Cr			52,141.00 Cr
TDS Income Tax		9,18,610.00	13,43,680.00	4,25,070.00 Cr
TWF Fee	52,141.00 Cr			52,141.00 Cr
<b>Fixed Assets</b>	<b>13,94,278.60 Dr</b>	<b>14,554.00</b>		<b>14,08,832.60 Dr</b>
Bio Metric Machine A/c	21,898.00 Dr			21,898.00 Dr
Book Account	1,79,378.00 Dr			1,79,378.00 Dr
Building Account	4,59,517.60 Dr			4,59,517.60 Dr
Computer & CC Camera A/c	63,356.00 Dr			63,356.00 Dr
Furniture & Fixtures A/c	6,02,181.00 Dr			6,02,181.00 Dr
Lab Materials A/c	20,488.00 Dr			20,488.00 Dr
Library Books	27,301.00 Dr	14,554.00		41,855.00 Dr
Notice Board Account	1,215.00 Dr			1,215.00 Dr
Sports Items	18,944.00 Dr			18,944.00 Dr
<b>Investments</b>	<b>59,74,824.61 Dr</b>		<b>96,164.98</b>	<b>58,78,659.63 Dr</b>
Current Year ....			96,164.98	96,164.98 Cr
Income & Exp Account	59,74,824.61 Dr			59,74,824.61 Dr

Carried Over



16,02,479.79 Cr

45,63,416.00

50,54,823.98

20,93,887.77 Cr

continued

**DR. B R AMBEDKAR SMARAK**

Balance : 1-Apr-2020 to 31-Mar-2021

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Brought Forward</b>	<b>16,02,479.79 Cr</b>	<b>45,63,416.00</b>	<b>50,54,823.98</b>	<b>20,93,887.77 Cr</b>
<b>Current Assets</b>	<b>16,02,479.79 Dr</b>	<b>60,36,845.00</b>	<b>55,45,437.02</b>	<b>20,93,887.77 Dr</b>
Cash-in-hand	518.86 Dr	11,10,081.00	11,09,804.00	795.86 Dr
Cash	518.86 Dr	11,10,081.00	11,09,804.00	795.86 Dr
Bank Accounts	16,01,960.93 Dr	46,58,929.00	42,97,013.02	19,63,876.91 Dr
Bank of Baroda (89290100000820)	13,44,681.00 Dr	1,02,376.00		14,47,057.00 Dr
Bank of Baroda (89290100006042)	2,091.35 Dr	2,15,916.00	2,15,402.40	2,604.95 Dr
Bank of Baroda (89290100007577)	1,40,505.70 Dr	4,21,629.00	3,54,422.55	2,07,712.15 Dr
Bank Op	588.13 Dr		588.13	
SBI 8956	1.00 Dr		1.00	
State Bank of India (64132151602)	1,14,093.75 Dr	39,19,008.00	37,26,598.94	3,06,502.81 Dr
Staff		2,67,835.00	1,38,620.00	1,29,215.00 Dr
D S Hegde		69,050.00	18,910.00	50,140.00 Dr
Kotresh K		22,550.00	21,450.00	1,100.00 Dr
M D Mattimani		14,830.00	14,970.00	140.00 Cr
M P Mulgund		45.00		45.00 Dr
P B Kamannavar		12,330.00	19,090.00	6,760.00 Cr
P S Chapparmani		4,020.00	1,500.00	2,520.00 Dr
Savita Kotabagi		75,460.00	30,180.00	45,280.00 Dr
Sheela Bhaskar		9,870.00	8,000.00	1,870.00 Dr
S K Jadhav		46,170.00	6,000.00	40,170.00 Dr
V B Veeragond		13,510.00	18,520.00	5,010.00 Cr
<b>Indirect Incomes</b>		<b>2,000.00</b>	<b>1,17,39,759.00</b>	<b>1,17,37,759.00 Cr</b>
Govt Fees		2,000.00	2,000.00	
M H R D		2,000.00	2,000.00	
Non Govt Fees			4,91,990.00	4,91,990.00 Cr
Admission Fees			10,480.00	10,480.00 Cr
College Exam Fees			24,300.00	24,300.00 Cr
Cul. Acti. Fees			24,300.00	24,300.00 Cr
ID Fees			12,150.00	12,150.00 Cr
Library Fees			24,300.00	24,300.00 Cr
Medical Fees			7,290.00	7,290.00 Cr
Misc Fees			24,300.00	24,300.00 Cr
N S S Fees			9,820.00	9,820.00 Cr
Reading Room Fees			17,010.00	17,010.00 Cr
Red Cross			12,150.00	12,150.00 Cr
Sports Fees			24,300.00	24,300.00 Cr
Student Association			12,150.00	12,150.00 Cr
Tution Fees			2,89,440.00	2,89,440.00 Cr
Bank Interest			52,376.00	52,376.00 Cr
KUD SPORTS BILL			6,000.00	6,000.00 Cr
Salary Grant Received			1,11,87,393.00	1,11,87,393.00 Cr
<b>Indirect Expenses</b>		<b>1,18,14,624.02</b>	<b>1,73,030.00</b>	<b>1,16,41,594.02 Dr</b>
Affiliation Fee		6,050.00		6,050.00 Dr
Bank Commission		4,638.02	25.00	4,613.02 Dr
Computer Material & Process		1,650.00		1,650.00 Dr
Exam/MC/Form Fees A/c-883		1,63,880.00	1,63,880.00	
Exam Penal Fees		617.00		617.00 Dr
Function & Cultural Exps		8,997.00		8,997.00 Dr
ID Card Exps		10,650.00		10,650.00 Dr
Industrial Visit Expenses		5,580.00		5,580.00 Dr
IT Pently		4,525.00	4,525.00	
Misc Exp		930.00		930.00 Dr
News Paper Bill		1,482.00		1,482.00 Dr
<b>Carried Over</b>		<b>2,24,16,885.02</b>	<b>2,25,13,050.00</b>	<b>96,164.98 Cr</b>



continued ...

DR. B R AMBEDKAR SMARAK  
 Balance : 1-Apr-2020 to 31-Mar-2021  
 Particulars

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Brought Forward</b>		<b>2,24,16,885.02</b>	<b>2,25,13,050.00</b>	<b>96,164.98 Cr</b>
Printing & Stationery		8,666.00	4,600.00	4,066.00 Dr
Salary Grant Paid		1,11,87,393.00		1,11,87,393.00 Dr
Salary to Unaided Staff		4,09,500.00		4,09,500.00 Dr
Xerox Exp		66.00		66.00 Dr
Profit & Loss A/c		96,164.98		96,164.98 Dr
<b>Grand Total</b>		<b>2,25,13,050.00</b>	<b>2,25,13,050.00</b>	



  
**PRINCIPAL**  
 B. S. M. & Dr. B. R. Ambedkar Smarak  
 A.K.K. Education Society's  
 Arts and Commerce College  
 Gangadharanagar, HUBBALLI-20.